

NEWS FEED

CHOW STEEL TO INVEST IN SOLAR FARMS IN RP

The board of directors of Chow Steel Industries has approved a Bt1.5-billion investment in solar plants in the Philippines, the company advised the Stock Exchange of Thailand.

Anavin Jiratomsiri, chief of the Thai company's executive committee, told the bourse that Chow International, of which Chow Steel subsidiary Chow Energy holds 76.67 per cent, would establish solar power plants in the Philippines with total output of about 25 megawatts.

The board also gave its approval for Premier Solution Philippines Co to develop the solar plants for Chow Energy, Anavin said.