

CHOW.113/2017

21 April 2017

Re: Notification of the Resolutions of the Annual General Meeting of Shareholders for 2017

To: The President

The Stock Exchange of Thailand

We would like to inform you that the Annual General Meeting of Shareholders for 2017 of Chow Steel Industries Plc. ("the Company"), held on 21 April 2017 at 2.00 p.m. at Victor Room 3-4, 2<sup>nd</sup> Floor, Victor Club, FYI Center 1, No.2525, Rama IV Road, Kweang Klongtoey, Khet Klongtoey, Bangkok, has passed the resolutions listed below;

1. Adopted the Minutes of Annual General Meeting of Shareholders for 2016, held on 8 April 2016. The meeting approved this item on the agenda by a majority vote of the shareholders who attended and cast their votes.

The total votes were cast as follows;

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 649,763,089 | votes, | equivalent to | 99.9995% |
| Disapproved  | 3,000       | votes, | equivalent to | 0.0005%  |
| Abstained    | -           | votes  |               |          |
| Void ballots | -           | votes  |               |          |

2. Acknowledged the report on the Company's operating results in 2016

3. Approved the financial statements for the year ended 31 December 2016. The total votes were cast as follows;

|              |             |        |               |      |
|--------------|-------------|--------|---------------|------|
| Approved     | 666,005,189 | votes, | equivalent to | 100% |
| Disapproved  | -           | votes, | equivalent to | -    |
| Abstained    | -           | votes  |               |      |
| Void ballots | -           | votes  |               |      |

4. Approved the allotment of the profit for the year 2016 as legal reserve of Baht 1,611,740 and approved the omission of dividend payment for the year 2016 by a majority vote of the shareholders who attended and cast their votes. The total votes were cast as follows;

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,001,289 | votes, | equivalent to | 99.9994% |
| Disapproved  | 3,900       | votes, | equivalent to | 0.0006%  |
| Abstained    | -           | votes  |               |          |
| Void ballots | -           | votes  |               |          |



*Chow Steel Industries Public Company Limited*

5. Approved the appointment of the Company's external auditors and fixed the audit fees for the year 2017. The name list of auditors is as follow;

- |               |                 |                         |    |
|---------------|-----------------|-------------------------|----|
| 1. Mr.Pradit  | Rodruoytook     | CPA (Thailand) No. 218  | or |
| 2. Ms.Nongram | Laoha-areedilok | CPA (Thailand) No. 4334 |    |

Any of the above auditors can conduct the audit and express an opinion on the Company's financial statements. The audit fees for the Company in 2017 shall not exceed 1.50 million baht. The meeting approved this item on the agenda by a majority vote of the shareholders who attended and cast their votes. The total votes were cast as follows;

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,112,190 | votes, | equivalent to | 99.9995% |
| Disapproved  | 3,000       | votes, | equivalent to | 0.0005%  |
| Abstained    | -           | votes  |               |          |
| Void ballots | -           | votes  |               |          |

6. To re-appoint 4 directors whose tenure has ended, The total votes were cast as follows;

6.1 Dr.Pruchya Piumsomboon

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,091,190 | votes, | equivalent to | 99.9995% |
| Disapproved  | 3,000       | votes, | equivalent to | 0.0005%  |
| Abstained    | 21,000      | votes  |               |          |
| Void ballots | -           | votes  |               |          |

6.2 Mr.Noppadon Jason Chirasanti

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,091,190 | votes, | equivalent to | 99.9995% |
| Disapproved  | 3,000       | votes, | equivalent to | 0.0005%  |
| Abstained    | 21,000      | votes  |               |          |
| Void ballots | -           | votes  |               |          |

6.3 Mr.Kanawath Aran

|              |             |        |               |      |
|--------------|-------------|--------|---------------|------|
| Approved     | 666,094,190 | votes, | equivalent to | 100% |
| Disapproved  | -           | votes, | equivalent to | -    |
| Abstained    | 21,000      | votes  |               |      |
| Void ballots | -           | votes  |               |      |

6.4 Ms.Koo Man Wai

|              |             |        |               |      |
|--------------|-------------|--------|---------------|------|
| Approved     | 666,094,190 | votes, | equivalent to | 100% |
| Disapproved  | -           | votes, | equivalent to | -    |
| Abstained    | 21,000      | votes  |               |      |
| Void ballots | -           | votes  |               |      |



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7. Approved the remuneration of the Company's Board of Directors in 2017, fixed at a total amount not exceeding 5.0 million baht. The total votes were cast as follows;

|              |             |        |               |      |
|--------------|-------------|--------|---------------|------|
| Approved     | 666,115,190 | votes, | equivalent to | 100% |
| Disapproved  | -           | votes, | equivalent to | -    |
| Abstained    | -           | votes, | equivalent to | -    |
| Void ballots | -           | votes  |               |      |

8. Approved the increase of the Company registered capital in form of general mandate of Baht 240,000,000 and the amendments of Clause 4 of the Company's Memorandum of Association so as to reflect the capital increase by a vote of not less than three-fourths of the shareholders who attended and had the right to vote.

The total votes were cast as follow;

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,127,090 | votes, | equivalent to | 99.9999% |
| Disapproved  | 100         | votes, | equivalent to | 0.0000%  |
| Abstained    | -           | votes  | equivalent to | -        |
| Void ballots | -           | votes  |               |          |

9. Approved the allotment of 240,000,000 new shares at the par value of Baht 1 each in form of general mandate to existing shareholders by way of rights issue of not exceeding 160,000,000 new shares and private placement of not exceeding 80,000,000 new shares by a majority vote of the shareholders who attended and cast their votes. The total votes were cast as follows;

|              |             |        |               |          |
|--------------|-------------|--------|---------------|----------|
| Approved     | 666,127,090 | votes, | equivalent to | 99.9999% |
| Disapproved  | 100         | votes, | equivalent to | 0.0000%  |
| Abstained    | -           | votes  |               |          |
| Void ballots | -           | votes  |               |          |

10. Approved the capital increase in Chow Energy Public Company Limited. The total votes were cast as follows;

|              |             |        |               |      |
|--------------|-------------|--------|---------------|------|
| Approved     | 666,127,190 | votes, | equivalent to | 100% |
| Disapproved  | -           | votes, | equivalent to | -    |
| Abstained    | -           | votes  |               |      |
| Void ballots | -           | votes  |               |      |

Please be informed accordingly.

Yours faithfully,

(Mr.Anavin Jiratomsiri)

Chairman of the Executive Committee